



WENDT (INDIA) LIMITED
CIN No :- L85110KA1980PLC003913
Regd. Office :105, 1st Floor, Cauvery Block,National Games
Housing Complex,Koramangala, Bangalore- 560 047

Statement of Standalone and Consolidated Unaudited Financial Results
for the Quarter ended 30th June 2017

(Rs in lacs, except EPS)

Particulars	STANDALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended			Year ended	Three months ended			Year ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited			Audited	Unaudited			Audited
1. Income								
(a) Gross Sales/Revenue from Operations	3,007	3,737	3,021	13,910	3,509	4,044	3,569	15,597
(b) Other Operating Income	41	35	54	171	35	29	49	148
(c) Other Income	47	191	37	373	61	55	37	164
Total Income	3,095	3,963	3,112	14,454	3,605	4,128	3,655	15,909
2. Expenses								
a. Cost of materials consumed	906	1,224	791	4,198	906	1,224	791	4,198
b. Purchases of stock-in-trade	47	33	125	276	239	238	427	1,202
c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	43	31	17	(140)	112	(14)	22	(127)
d. Excise Duty	226	309	237	1,131	226	309	237	1,131
e. Employee benefits expense	587	585	515	2,301	626	630	553	2,463
f. Finance costs	5	-	-	12	5	-	-	12
g. Depreciation and amortisation expense	250	251	227	964	259	258	236	999
h. Other expenditure	893	1,067	866	4,142	960	1,127	935	4,374
Total expenses	2,957	3,500	2,778	12,884	3,333	3,772	3,201	14,252
3. Profit (+) / Loss (-) before tax (1-2)	138	463	334	1,570	272	356	454	1,657
4. Tax expense								
Current tax	60	65	93	388	75	74	107	439
Deferred tax	(31)	22	(6)	13	(31)	22	(6)	13
Total tax expense	29	87	87	401	44	96	101	452
5. Profit (+) /Loss (-) after tax (3-4)	109	376	247	1,169	228	260	353	1,205
6. Other Comprehensive income								
a) Items that will not be reclassified to profit or loss	-	(68)	-	(68)	-	(68)	-	(68)
b) Items that will be reclassified to profit or loss	-	-	-	-	39	(24)	58	(2)
Total Other Comprehensive income	-	(68)	-	(68)	39	(92)	58	(70)
7. Total Comprehensive income (5+6)	109	308	247	1,101	267	168	411	1,135
8. Paid-up equity share capital (Face Value Rs. 10/- per share)	200	200	200	200	200	200	200	200
9. Total Reserves				10,043				11,031
10. Earnings Per Share (EPS)								
Basic and diluted EPS (not annualized)	5.45	18.80	12.35	58.47	11.40	13.00	17.66	60.26

Segment wise Revenue, Results and Capital Employed

(Rs in lacs)

Particulars	STANDALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended			Year ended	Three months ended			Year ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited			Audited	Unaudited			Audited
1. Segment Revenue								
a) Super Abrasives	2,284	2,538	2,406	10,414	2,437	2,620	2,573	10,847
b) Machines , Accessories and Components	723	1,199	615	3,496	723	1,199	615	3,496
c) Others	-	-	-	-	349	225	381	1,254
Total	3,007	3,737	3,021	13,910	3,509	4,044	3,569	15,597
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-
Gross sales/Revenue From Operations	3,007	3,737	3,021	13,910	3,509	4,044	3,569	15,597
2. Segment Results Profit (+)/ Loss (-) before tax and interest.								
a) Super Abrasives	319	420	431	1,822	380	419	489	1,924
b) Machines , Accessories and Components	15	197	78	452	15	201	78	456
c) Others	-	-	-	-	65	30	68	211
Total	334	617	509	2,274	460	650	635	2,591
Less: (i) Finance costs	5	-	-	12	5	-	-	12
(ii) Other Un-allocable Expenditure net off Un-allocable income	191	154	175	692	183	294	181	922
Total Profit Before Tax	138	463	334	1,570	272	356	454	1,657

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Notes on Segment Information:

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others. The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

2) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures for the preceding quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2017 and the published year to date figures upto the end of third quarter of that financial year.

3) The Unaudited financial results, after being reviewed by the Audit Committee, were taken on record by the Board of Directors at their meeting held on 24th July, 2017.

For and on Behalf of Wendt (India) Limited



M M Murugappan
Chairman

Place : Bangalore

Date : 24.07.2017



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WENDT (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Wendt (India) Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Bangalore
Date : July 24, 2017

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm Registration No. 008072S

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S. Ganesh
Partner
Membership No. 204108

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

WENDT (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **WENDT (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Wendt Grinding Technologies Limited, Thailand
 - b. Wendt Middle East FZE, Sharjah
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 594 lacs for the quarter ended June 30, 2017 and total profit after tax of Rs. 119 lacs and total comprehensive income of Rs. 158 lacs for the quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.



Place: Bangalore
Date : July 24, 2017

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm Registration No. 008072S

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S. Ganesh
Partner
Membership No. 204108