



| Segment wise Revenue, Results and Capital Employed                     |                               |             |             |             |              |                                |             |             |              |              |
|--|-------------------------------|-------------|-------------|-------------|--------------|--------------------------------|-------------|-------------|--------------|--------------|
| Particulars  | STAND-ALONE FINANCIAL RESULTS |             |             |             |              | CONSOLIDATED FINANCIAL RESULTS |             |             |              |              |
|  | Three months ended            |             |             | Year ended  |              | Three months ended             |             |             | Year ended   |              |
|  | 31/3/2013                     | 31/12/2012  | 31/3/2012   | 31/3/2013   | 31/3/2012    | 31/3/2013                      | 31/12/2012  | 31/3/2012   | 31/3/2013    | 31/3/2012    |
|  | Unaudited                     |             |             | Audited     |              | Unaudited                      |             |             | Audited      |              |
| <b>1. Segment Revenue</b>  |                               |             |             |             |              |                                |             |             |              |              |
| a) Super Abrasives   | 1581                          | 1589        | 1944        | 6631        | 7267         | 1649                           | 1625        | 1969        | 6885         | 7465         |
| b) Machines, Accessories and Components                                | 591                           | 669         | 696         | 2264        | 2734         | 591                            | 669         | 696         | 2264         | 2734         |
| c) Others  |                               |             |             |             |              | 194                            | 272         | 165         | 910          | 857          |
| <b>Total</b>   | <b>2172</b>                   | <b>2258</b> | <b>2640</b> | <b>8895</b> | <b>10001</b> | <b>2434</b>                    | <b>2566</b> | <b>2830</b> | <b>10059</b> | <b>11056</b> |
| Less:- Inter Segment Revenue   | -                             | -           | -           | -           | -            | -                              | -           | -           | -            | -            |
| <b>Net sales/Income From Operations</b>                                | <b>2172</b>                   | <b>2258</b> | <b>2640</b> | <b>8895</b> | <b>10001</b> | <b>2434</b>                    | <b>2566</b> | <b>2830</b> | <b>10059</b> | <b>11056</b> |
| <b>2. Segment Results Profit(+)/ Loss (-) before tax and interest.</b> |                               |             |             |             |              |                                |             |             |              |              |
| a) Super Abrasives   | 318                           | 317         | 512         | 1379        | 1930         | 342                            | 319         | 529         | 1477         | 2006         |
| b) Machines, Accessories and Components                                | 90                            | 98          | 177         | 398         | 864          | 90                             | 98          | 177         | 398          | 864          |
| c) Others  |                               |             |             |             |              | 40                             | 73          | 16          | 240          | 208          |
| <b>Total</b>   | <b>408</b>                    | <b>415</b>  | <b>689</b>  | <b>1777</b> | <b>2794</b>  | <b>472</b>                     | <b>490</b>  | <b>722</b>  | <b>2115</b>  | <b>3078</b>  |
| Less: (i) Interest   | -                             | -           | 11          | 1           | 11           | -                              | 2           | 8           | 3            | 14           |
| (ii) Other Un-allocable Expenditure net of Un-allocable income         | 32                            | 69          | 65          | 248         | 230          | 26                             | 68          | 106         | 238          | 215          |
| (iii) Income Tax   | 157                           | 110         | 196         | 516         | 823          | 172                            | 130         | 203         | 588          | 903          |
| <b>Total Profit After Tax</b>  | <b>219</b>                    | <b>236</b>  | <b>417</b>  | <b>1012</b> | <b>1730</b>  | <b>274</b>                     | <b>290</b>  | <b>405</b>  | <b>1286</b>  | <b>1946</b>  |

**Notes on Segment Information**

1) The Company is organised into three business segments, namely :  
a) Super Abrasives, b) Machines, Accessories and Components & c) Others  
The "other" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

**Notes :**

**1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement**

| Particulars                                 | Standalone   |              | Consolidated |              |
|---|--------------|--------------|--------------|--------------|
|   | As at        |              | As at        |              |
|   | 31/3/2013    | 31/3/2012    | 31/3/2013    | 31/3/2012    |
|   | Audited      |              | Audited      |              |
| <b>A. Equity And Liabilities</b>            |              |              |              |              |
| <b>1. Shareholders funds</b>                |              |              |              |              |
| (a) Share Capital                           | 200          | 200          | 200          | 200          |
| (b) Reserves and Surplus                    | 7425         | 6762         | 8442         | 7369         |
| <b>Sub -total - Shareholders' funds</b>     | <b>7625</b>  | <b>6962</b>  | <b>8642</b>  | <b>7569</b>  |
| <b>2. Non-Current Liabilities</b>           |              |              |              |              |
| (a) Deferred Tax Liabilities (net)          | 384          | 303          | 384          | 303          |
| (b) Other Long Term Liabilities             | 53           | 42           | 53           | 42           |
| (c) Long Term Provisions                    | 90           | 92           | 90           | 92           |
| <b>Sub -total - Non current Liabilities</b> | <b>527</b>   | <b>437</b>   | <b>527</b>   | <b>437</b>   |
| <b>3. Current Liabilities</b>               |              |              |              |              |
| (a) Short Term Borrowings                   |              |              | 24           |              |
| (b) Trade payables                          | 1385         | 1713         | 1542         | 1859         |
| (c) Other Current Liabilities               | 555          | 307          | 578          | 307          |
| (d) Short Term Provisions                   | 354          | 595          | 387          | 709          |
| <b>Sub -total - Current Liabilities</b>     | <b>2294</b>  | <b>2615</b>  | <b>2531</b>  | <b>2875</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>         | <b>10446</b> | <b>10014</b> | <b>11700</b> | <b>10881</b> |
| <b>B. Assets</b>                            |              |              |              |              |
| <b>1. Non Current Assets</b>                |              |              |              |              |
| (a) Fixed Assets                            |              |              |              |              |
| (i) Tangible                                | 4674         | 3773         | 4950         | 4076         |
| (ii) Intangible                             | 89           | 88           | 89           | 88           |
| (iii) Capital Work In Progress              | 264          | 502          | 261          | 502          |
|   | <b>5027</b>  | <b>4363</b>  | <b>5300</b>  | <b>4666</b>  |
| (b) Non current investments                 | 354          | 354          |              |              |
| (c) Long term Loans and Advances            | 201          | 208          | 201          | 285          |
| <b>Sub -total - Non-Current Assets</b>      | <b>5582</b>  | <b>4925</b>  | <b>5501</b>  | <b>4951</b>  |
| <b>2. Current Assets</b>                    |              |              |              |              |
| (a) Current Investments                     | 1142         | 1016         | 1547         | 1206         |
| (b) Inventories                             | 1385         | 1363         | 1480         | 1465         |
| (c) Trade Receivables                       | 1916         | 2010         | 2029         | 2038         |
| (d) Cash and Cash Equivalents               | 84           | 308          | 822          | 905          |
| (e) Short term Loans and Advances           | 271          | 333          | 281          | 310          |
| (f) Other Current Assets                    | 66           | 59           | 40           | 6            |
| <b>Sub -total - Current Assets</b>          | <b>4864</b>  | <b>5089</b>  | <b>6199</b>  | <b>5930</b>  |
| <b>TOTAL ASSETS</b>                         | <b>10446</b> | <b>10014</b> | <b>11700</b> | <b>10881</b> |

3) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

4) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

5) The Directors have recommended a dividend of Rs 15/- per share (150 % on face value of equity share of Rs 10/- each.).

6) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements".

7) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 18th April 2013

Place : Chennai  
Date : 18.04.2013

For and on Behalf of Wendt (India) Limited

*M M Murugappan*  
M M Murugappan  
Chairman