

WENDT (INDIA) LIMITED
Regd .Office : 105, 1st Floor,Cauvery Block, National Games,
Housing Complex,Koramangala,Bangalore-560 047

Audited Financial Results for the year ended 31st March 2013

Particulars	STANDALONE FINANCIAL RESULTS					(Rs in lacs, except EPS)  CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Year ended		Three months ended			Year ended		
	31/3/2013 31/12/2012 31/3/2012			31/3/2013 31/3/2012		31/3/2013 31/12/2012		31/3/2012	31/3/2013	31/3/2012	
		Unaudited		Audit	ted		Unaudited			dited	
Income from Operations     (a) Net Sales/Income from Operations     (Net of excise duty)	2172	2258	2640	8895	10001	2434	2566	2830	10059	11056	
(b) Other Operating Income	16	11	15	43	50	5	13	15	43	50	
Total Income from Operations (net)	2188	2269	2655	8938	10051	2439	2579	2845	10102	11106	
2. Expenses											
a. Cost of materials consumed	743	655	914	2951	3,111	722	663	894	2,951	3,111	
b. Purchases of stock-in-trade	30	53	73	196	180	166	199	188	671	64	
c. Changes in inventories of finished goods,work-in-	84	115	(83)	(28)	(148)	61	114	(105)	(25)	(169	
progress and stock-in-trade		- 1									
d. Employee benefits expense	305	402	322	1439	1450	348	438	357	1587	1602	
e. Depreciation and amortisation expense	104	102	92	403	335	123	120	107	474	399	
f. Other expenses	618	626	743	2631	2786	660	652	807	2760	2851	
Total expenses	1884	1,953	2061	7592	7714	2080	2,186	2248	8418	843	
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	304	316	594	1346	2337	359	393	597	1684	266	
4. Other Income	72	30	30	183	227	87	29	19	193	19:	
5. Profit from ordinary activities before finance	376	346	624	1529	2564	446	422	616	1877	286	
costs and exceptional Items (3+4)										200	
6. Finance costs	0	-	11	1	11		2	8	3	1-	
7. Profit from ordinary activities after finance	376	346	613	1,528	2553	446	420	608	1874	284	
costs but before exceptional Items (5-6)											
Exceptional items	0	-	-	-	-	-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities	376	346	613	1528	2553	446	420	608	1874	284	
before tax (7+8)											
10. Tax expense	157	110	196	516	823	172	130	203	588	900	
11. Net Profit (+)/ Loss (-) from	219	236	417	1012	1730	274	290	405	1286	194	
Ordinary Activities after tax (9-10)											
12. Extraordinary Items	0	-	-	-	-	-	-	-	.		
13. Net Profit(+)/ Loss(-) for the period (11-12)	219	236	417	1012	1730	274	290	405	1286	194	
14. Paid-up equity share capital	200	200	200	200	200	200	200	200	200	20	
Face Value Rs 10/- each											
15. Reserve excluding Revaluation Reserves as per											
balance sheet of previous accounting year				7425	6762				8442	7369	
16. Earnings Per Share (EPS)			20022	100000							
a) Basic and diluted EPS (not annualized)	10.93	11.80	20.79	50.59	86.45	13.69	14.50	20.22	64.30	97.2	
<ul> <li>b) Basic and diluted EPS after Extraordinary items</li> </ul>	10.93	11.80	20.79	50.59	86.45	13.69	14.50	20.22	64.30	97.29	
(not annualized)											
PART II											
A. PARTICULARS OF SHAREHOLDING											
Public Shareholding											
- No. of shares	405296	405296	405296	405296	405296	405296	405296	405296	405296	40529	
- Percentage of shareholding	20	20	20	20	20	20	20	20	20	20	
Promoters and promoter group											
Shareholding a) Pledged/Encumbered											
- Number of shares											
- Percentage of shares (as a % of the total											
shareholding of promoter and promoter group )											
- Percentage of shares (as a% of the total share							-				
capital of the company											
b) Non-encumbered											
- Number of Shares	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	159470	
- Percentage of shares (as a% of the total											
shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	1009	
5											
<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	80%	80%	80%	80%	80%	80%	80%	80%	80%	809	

B. INVESTOR COMPLAINTS Three months ended 31/3/2013 Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter 6 Remaining unresolved at the end of the quarter

	Segme	ent wise Re	venue, Re	sults and	Capital Er	nployed					
Particulars	STAND-ALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Year ended		Three months ended			Year ended		
	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012	
	Unaudited			Audited		Unaudited			Audited		
1. Segment Revenue											
a) Super Abrasives	1581	1589	1944	6631	7267	1649	1625	1969	6885	7465	
b) Machines, Accessories and Components	591	669	696	2264	2734	591	669	696	2264	2734	
c) Others						194	272	165	910	857	
Total	2172	2258	2640	8895	10001	2434	2566	2830	10059	11056	
Less:- Inter Segment Revenue	-	-	-	-	-	-	-		-	-	
Net sales/Income From Operations	2172	2258	2640	8895	10001	2434	2566	2830	10059	11056	
<ol><li>Segment Results Profit(+)/ Loss (-) before tax and interest.</li></ol>											
a) Super Abrasives	318	317	512	1379	1930	342	319	529	1477	2006	
b) Machines, Accessories and Components	90	98	177	398	864	10.000	98	177	398	864	
c) Others				000	004	40		16	240	208	
Total	408	415	689	1777	2794		490	722	2115	3078	
Less: (i) Interest	-	-	11	1	11	-	2	8	3	14	
(ii) Other Un-allocable Expenditure net of Un-allocable income	32	69	65	248	230	26	68	106	238	215	
(iii) Income Tax	157	110	196	516	823	172	130	203	588	903	
Total Profit After Tax	219	236	417	1012	1730	274		405	1286	1946	

Notes on Segment Information

1) The Company is organised into three business segments, namely

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The" other" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement Standalone Consolidated **Particulars** As at 31/3/2013 31/3/2012 As at 31/3/2013 31/3/2012 Audited Audited A. Equity And Liabilities

1. Shareholders funds (a) Share Capital (b) Reserves and Surplus Sub -total - Shareholders' funds 2. Non-Current Liabilities (a) Deferred Tax Liabilities (net) (b) Other Long Term Liabilities (c) Long Term Provisions Sub -total - Non current Liabilities
3. Current Liabilities (a) Short Term Borrowings (b) Trade payables (c) Other Current Liabilities (d) Short Term Provisions Sub -total - Current Liabilities TOTAL EQUITY AND LIABILITIES 1. Non Current Assets (a) Fixed Assets (i) Tangible (ii) Intangible (iii) Capital Work In Progress (b) Non current investments
(c) Long term Loans and Advances Sub -total - Non-Current Assets 2. Current Assets (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short term Loans and Advances (f) Other Current Assets Sub -total - Current Assets TOTAL ASSETS 

3) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

4) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

5) The Directors have recommended a dividend of Rs 15 /- per share (150 % on face value of equity share of Rs 10/- each.).

6) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements".

7) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 18th April 2013

Place : Chennai Date : 18.04.2013 For and on Behalf of Wendt (India) Limited

M M Murugappan