



WENDT (INDIA) LIMITED
 Regd. Office : 105, 1st Floor, Cauvery Block National Games
 Housing Complex, Koramangala, Bangalore- 560 047

Statement of Stand-alone & Consolidated Unaudited Financial Results
 for the Quarter and Half Year ended 30th September 2012

PART I

(Rs in Lacs except EPS)

Particulars	STAND-ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Half year ended		Previous Year ended	Three months ended			Half year ended		Previous Year ended
	30/09/2012	30/6/2012	30/09/2011	30/09/2012	30/09/2011	31/3/2012	30/09/2012	30/6/2012	30/09/2011	30/09/2012	30/09/2011	31/3/2012
	Unaudited					Audited	Unaudited					Audited
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	2,250	2,215	2,757	4,465	4,988	10,001	2,559	2,500	3,019	5,059	5,569	11,056
(b) Other Operating Income	9	7	13	16	23	50	15	10	14	25	25	50
Total Income from Operations (net)	2,259	2,222	2,770	4,481	5,011	10,051	2,574	2,510	3,033	5,084	5,594	11,106
2. Expenses												
a. Cost of materials consumed	898	655	894	1,553	1,467	3,111	906	660	901	1,566	1,481	3,111
b. Purchases of stock-in-trade	81	32	55	113	78	180	193	113	152	306	275	644
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(218)	(9)	(129)	(227)	(39)	(148)	(223)	23	(131)	(200)	(29)	(169)
d. Employee benefits expense	392	340	425	732	767	1,450	430	371	466	801	847	1,602
e. Depreciation and amortisation expense	100	97	81	197	156	335	117	114	97	231	187	399
f. Other expenses	674	713	707	1,387	1,299	2,786	707	738	731	1,445	1,312	2,851
Total expenses	1,927	1,828	2,033	3,755	3,728	7,714	2,130	2,019	2,216	4,149	4,073	8,438
3. Profit from Operations before Other Income, finance costs and exceptional Items (1-2)												
	332	394	737	726	1,283	2,337	444	491	817	935	1,521	2,668
4. Other Income	33	48	82	81	137	227	31	46	72	77	118	195
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)												
	365	442	819	807	1,420	2,564	475	537	889	1,012	1,639	2,863
6. Finance costs	-	1	3	1	8	11	3	1	4	4	9	14
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)												
	365	441	816	806	1,412	2,553	472	536	885	1,008	1,630	2,849
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7±8)												
	365	441	816	806	1,412	2,553	472	536	885	1,008	1,630	2,849
10. Tax expense	115	134	261	249	454	823	130	156	285	286	520	903
11. Net Profit from Ordinary Activities after tax (9-10)												
	250	307	555	557	958	1,730	342	380	600	722	1,110	1,946
12. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit for the period (11±12)												
	250	307	555	557	958	1,730	342	380	600	722	1,110	1,946
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						6,762						7,369
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	12.49	15.37	27.73	27.86	47.90	86.45	17.09	19.02	30.00	36.11	55.52	97.29
b) Basic and diluted EPS after Extraordinary items (not annualized)	12.49	15.37	27.73	27.86	47.90	86.45	17.09	19.02	30.00	36.11	55.52	97.29
PART II												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered												
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
B. INVESTOR COMPLAINTS	Three months ended 30/9/2012											
Pending at the beginning of the quarter												0
Received during the quarter												13
Disposed of during the quarter												13
Remaining unresolved at the end of the quarter												0

Segment wise Revenue, Results and Capital Employed

(Rs in Lacs)

Particulars	STAND-ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Half year ended		Year ended	Three months ended			Half year ended		Year ended
	30/09/2012	30/6/2012	30/09/2011	30/09/2012	30/09/2011	31/3/2012	30/09/2012	30/6/2012	30/09/2011	30/09/2012	30/09/2011	31/3/2012
	Unaudited					Audited	Unaudited					Audited
1. Segment Revenue												
a) Super Abrasives	1,740	1,721	1,821	3,461	3,486	7,267	1,806	1,805	1,871	3,611	3,582	7,465
b) Machines, Accessories and Components	510	494	936	1,004	1,502	2,734	510	494	936	1,004	1,502	2,734
c) Others							243	201	212	444	485	857
Total	2,250	2,215	2,757	4,465	4,988	10,001	2,559	2,500	3,019	5,059	5,569	11,056
Less:- Inter Segment Revenue												
Net sales/Income From Operations	2,250	2,215	2,757	4,465	4,988	10,001	2,559	2,500	3,019	5,059	5,569	11,056
2. Segment Results -Profit (+)/ Loss (-) before tax and interest.												
a) Super Abrasives	364	380	471	744	971	1,930	395	421	468	816	975	2,006
b) Machines, Accessories and Components	85	125	336	210	498	864	85	125	336	210	498	864
c) Others							77	50	63	127	176	208
Total	449	505	807	954	1,469	2,794	557	596	867	1,153	1,649	3,078
Less: (i) Interest	-	1	3	1	8	11	3	1	4	4	9	14
(ii) Other Un-allocable Expenditure net of Un-allocable income	84	63	(12)	147	49	230	82	59	(22)	141	10	215
(iii) Income Tax	115	134	261	249	454	823	130	156	285	286	520	903
Total Profit After Tax	250	307	555	557	958	1,730	342	380	600	722	1,110	1,946

Notes on Segment Information

Segmental Capital Employed

1) The Company is organised into three business segments, namely :

a) Super Abrasives b) Machines, Accessories and Components & c) Others. The "Others" Segment Includes other traded products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

Particulars	(Rs in Lacs)			
	Stand-alone		Consolidated	
	As at		As at	
	30/09/2012	31/03/2012	30/09/2012	31/03/2012
	Unaudited	Audited	Unaudited	Audited
A. Equity And Liabilities				
1. Shareholders funds				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	7,319	6,762	8,118	7,369
Sub -total - Shareholders' funds	7,519	6,962	8,318	7,569
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (net)	321	303	321	303
(b) Other Long - Term Liabilities	42	42	42	42
(c) Long -Term Provisions	96	91	96	91
Sub -total - Non current Liabilities	459	436	459	436
3. Current Liabilities				
(a) Short - Term Borrowings	-	-	79	-
(b) Trade payables	1,244	1,713	1,399	1,859
(c) Other Current Liabilities	428	307	445	308
(d) Short - Term Provisions	14	596	63	709
Sub -total - Current Liabilities	1,686	2,616	1,986	2,876
TOTAL EQUITY AND LIABILITIES	9,664	10,014	10,763	10,881
B. Assets				
1. Non Current Assets				
(a) Fixed Assets	4,650	4,363	4,936	4,666
(b) Non current investments	354	354	-	-
(c) Long - term Loans and Advances	250	208	250	285
Sub -total - Non-Current Assets	5,254	4,925	5,186	4,951
2. Current Assets				
(a) Current Investments	330	1,016	529	1,206
(b) Inventories	1,659	1,363	1,750	1,465
(c) Trade Receivables	1,963	2,010	2,120	2,038
(d) Cash and Cash Equivalents	186	308	907	905
(e) Short - term Loans and Advances	236	339	271	316
(f) Other Current Assets	36	53	-	-
Sub -total - Current Assets	4,410	5,089	5,577	5,930
TOTAL ASSETS	9,664	10,014	10,763	10,881

2) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

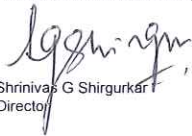
(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

3) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

4) The Unaudited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 26th October 2012 and have been reviewed by the Statutory Auditors.

Place : Bangalore
Date : 26.10.2012

For and on Behalf of Wendt (India) Limited


Shrinivas G Shirgurkar
Director