

WENDT (INDIA) LIMITED
Regd. Office :105, 1st Floor, Cauvery Block,National Games
Housing Complex,Koramangala, Bangalore- 560 047

### Unaudited Financial Results for the Quarter and Half Year ended 30th September 2011

(Rs in Lacs except EPS)

Particulars			Ctondolon			(Rs in Lacs except EPS)				
Faiticulais	Standalone Quarter ended Half year ended Previ				Danie de la cons	Consolidated  G Quarter ended Half year ended Previous				
	Quartei	enaea	nair yea	ır enaea	Previous	Quarte	r enaea	Half ye	ar ended	Previous
					Accounting year ended					Accounting year ended
	30-09-2011	20.00.2010	30-09-2011	20 00 2010	31-3-2011	30-09-2011	20.00.2040	30-09-2011	30-09-2010	31-3-2011
		idited		idited	Audited		udited		udited	Audited
1. (a) Net Sales/Income from					8173		ľ			9129
Operations	2,757	2,073	4,988	3,776		3,019	2,294	5,569	4,256	
(b) Other Operating Income	46	21	69	48	88	46	30	69	48	94
Total Income (a+b) 2. Expenditure	2,803	2,094	5,057	3,824	8,261	3,065	2,324	5,638	4,304	9,223
a. Increase/decrease in stock in trade										(75)
and work in progress	(111)	21	(22)	42	(75)	(113)	25	(12)	41	(73)
b. Consumption of raw materials	894	566	1,467	1,005	2459	901	565	1,481	1,005	2460
c. Purchase of traded goods	37	39	61	69	130	134	95		247	452
d. Employees cost	437	287	788	539	1095	478	326	868	609	1244
e. Depreciation	81	74	156	146	298	97	90	187	176	357
f. Other expenditure g. Total (a to f)	698	545	1,286	1,014	2209	721	566	1,298	1,069	2337
Profit from Operations before	2,036	1,532	3,736	2,815	6,116	2,218	1,667	4,080	3,147	6,775
Interest and Exceptional Items (1-2)	767	562	1,321	1,009	2,145	847	657	1,558	1,157	2,448
4. Other income	49	38	91	67	2,145	40	20	74	1,157	2,446
5. Profit before Interest and						-10				100
Exceptional Items (3+4)	816	600	1,412	1,076	2,356	887	677	1,632	1,206	2,551
6. Interest						2		2		
7. Profit after Interest but before										
Exceptional Items (5-6)	816	600	1,412	1,076	2,356	885	677	1,630	1,206	2,551
8. Exceptional items 9. Profit (+)/ Loss (-) before tax (7+8)										
3. 1 Tolit (1)/ E033 (-) before tax (7+0)	816	600	1,412	1,076	2,356	885	677	1,630	1,206	2,551
10 . Tax expense	261	195		348	761	285	225	520	399	867
11. Net Profit (+)/ Loss (-) from	555	405	958	728	1,595	600			807	1,684
Ordinary Activities after tax (9-10)	333	405	936	720	1,595	600	452	1,710	807	1,004
12. Extraordinary Item .										
13. Net Profit(+)/ Loss(-) for the period		. 405	050	700	4 505	200	450			
(11-12) 14. Paid-up equity share capital	555	405	958	728	1,595	600	452	1,110	807	1,684
(Face Value of Rs 10 each)	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation										
Reserves as per balance sheet of					5614					5905
previous accounting year										
16. Earnings Per Share (EPS)									İ	
a) Basic and diluted EPS before	27.73	20.26	47.90	36.41	79.76	30.00	22.59	55.52	40.34	84.18
Extraordinary items								ļ		
b) Basic and diluted EPS after	27.73	20.26	47.90	36.41	79.76	30.00	22.59	55.52	40.34	84.18
Extraordinary items 17. Public Shareholding										
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
18. Promoters and promoter group										
Shareholding										
a) Pledged/Encumbered										
- Number of shares	Nil	Nil	Nit	Nil	Nil	Nil	Nil	Nit	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoter and	NA.	NA	810		N/A	810				N.A
promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the										
total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
• "		10.			101	14/	10.	'*'	1.0	147.
b) Non-encumbered								•		
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a% of the										
total shareholding of promoter and	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
promoter group)										
- Percentage of shares (as a % of the										
total share capital of the										
company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%

## Segment wise Revenue, Results and Capital Employed

(Rs in Lacs)

Particulars	Standalone					Consolidated				
	Quarter ended		Half year ended		Previous Accounting year ended	Quarter ended		Half year ended		Previous Accounting year ended
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-3-2011	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-3-2011
	Unaudited		Unaudited		Audited	Unaudited		Unaudited		Audited
1. Segment Revenue									·	
a) Super Abrasives	1821	1586	3486	2809	5906	1870	1618	3582	2874	6045
b) Machines, Accessories and Components	936	487	1502	967	2267	936	487	1502	967	2267
c) Others	-	-	-	-	-	213	189	485	415	817
Total	2757	2073	4988	3776	8173			5569	4256	9129
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2757	2073	4988	3776	8173	3019	2294	5569	4256	9129
Segment Results -Profit (+)/ Loss     Oberore tax and interest.     Super Abrasives	433	454	925	758	1649	431	446	929	748	1630
b) Machines, Accessories and Components	334	170	492	365	733					
c) Others	-	-	-	-	-	62	86	176	141	287
Total	767	624	1417	1123	2382	827	702	1597	1254	2650
Less: (i) Interest	_	+	-	-		2	-	2	_	_
(ii) Other Un-allocable Expenditure net off Un-allocable income	(49)	24	5	47	26	(60)	25	(35)	48	99
(iii) Income Tax	261	195	454	348	761	285	225	520	399	867
Profit After Tax	555	405	958	728	1595	600	452	1110	807	1684

### **Notes on Segment Information**

# Segmental Capital Employed

- 1) The company is organised into three business segments, namely :
- a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The Other segment includes Conventional abrasives and other trading products.

- The above segments have been identified taking into account the organisation structure as well as the differing risks and returns of these segments.
- 2) Segment Assets, Segment Liabilities and Fixed Assets used in the company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to total carrying amount of segment assets, liabilities and fixed assets have not been given.

# Notes :

1) Disclosure of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

(Rs in Lacs)

Residence   Resi	(KS in Lacs)							
30-09-2011   30-09-2010   30-09-2010   30-09-2010   30-09-2010   30-09-2010   30-09-2010   30-09-2010   30-09-2010   30-09-2010   40-000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-00000   40-000000   40-000000   40-000000   40-000000   40-0000000   40-0000000   40-000000000   40-0000000000	Particulars	Stand	alone	Consolidated				
Unaudited   Unau								
1. Shareholders funds   200		30-09-2011	30-09-2010	30-09-2011	30-09-2010			
(a) Capital (a) Capital (a) Capital (a) Capital (a) Capital (b) Reserves & Surplus (a) Capital (b) Reserves & Surplus (a) Capital (b) Reserves & Surplus (a) Capital (a) Capit	·	Unaudited	Unaudited	Unaudited	Unaudited			
(b) Reserves & Surplus       6573       5330       7155       5678         2. Loan Funds       0       0       73       5530       7355       5878         3. Deferred Tax liability       261       228       261       228         Total       7034       5758       7689       6106         4. Fixed Assets       3924       3100       4243       3454         5. Investments       893       1104       678       756         6. Current Assets, Loans & Advances       893       1104       678       756         (a) Inventories       1330       874       1423       941       (b) Sundry Debtors       1824       1439       1966       1576         (b) Sundry Debtors       1824       1439       1966       157	1. Shareholders funds							
(b) Reserves & Surplus       6573       5330       7155       5678         2. Loan Funds       0       0       73       5530       7355       5878         3. Deferred Tax liability       261       228       261       228         Total       7034       5758       7689       6106         4. Fixed Assets       3924       3100       4243       3454         5. Investments       893       1104       678       756         6. Current Assets, Loans & Advances       893       1104       678       756         (a) Inventories       1330       874       1423       941       (b) Sundry Debtors       1824       1439       1966       1576         (b) Sundry Debtors       1824       1439       1966       157								
Section   Sect		200	200	200	200			
2. Loan Funds   0   0   73   0   0   73   0   0   3   10   228   261   228   245   245   261	(b) Reserves & Surplus	6573	5330		5678			
3. Deferred Tax liability		6773	5530	7355	5878			
Total         7034         5758         7689         6106           4. Fixed Assets         3924         3100         4243         3454           5. Investments         893         1104         678         756           6. Current Assets, Loans & Advances		0	0	73	0			
4. Fixed Assets       3924       3100       4243       3454         5. Investments       893       1104       678       756         6. Current Assets, Loans & Advances       1330       874       1423       941         (b) Sundry Debtors       1824       1439       1966       1576         (c) Cash/Bank Balance       310       136       802       424         (d) Loans & Advances       935       833       917       781         Less: Current Liabilities & Provisions       4399       3282       5108       3722         Less: Current Liabilities       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0         8. Profit & Loss account       0       0       0       0       0       0	3. Deferred Tax liability	261	228	261	228			
5. Investments       893       1104       678       756         6. Current Assets, Loans & Advances       1330       874       1423       941         (a) Inventories       1330       874       1423       941         (b) Sundry Debtors       1824       1439       1966       1576         (c) Cash/Bank Balance       310       136       802       424         (d) Loans & Advances       935       833       917       781         Less: Current Liabilities & Provisions       4399       3282       5108       3722         Less: Current Liabilities & Provisions       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         Net Current Assets       2217       1554       2768       1896         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0       0         8. Profit & Loss account       0       0       0       0       0       0       0       0       0       0	Total	7034	5758	7689	6106			
6. Current Assets, Loans & Advances  (a) Inventories (b) Sundry Debtors (c) Cash/Bank Balance (d) Loans & Advances (d) Loans & Advances (310 136 802 424 439 1366 802 424 4399 3282 5108 3722 4399 3282 5108 3	4. Fixed Assets	3924	3100	4243	3454			
(a) Inventories       1330       874       1423       941         (b) Sundry Debtors       1824       1439       1966       1576         (c) Cash/Bank Balance       310       136       802       424         (d) Loans & Advances       935       833       917       781         Less: Current Liabilities & Provisions       4399       3282       5108       3722         Less: Current Liabilities & Provisions       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0       0         8. Profit & Loss account       0       0       0       0       0       0       0	5. Investments	893	1104	678	756			
(b) Sundry Debtors       1824       1439       1966       1576         (c) Cash/Bank Balance       310       136       802       424         (d) Loans & Advances       935       833       917       781         Less: Current Liabilities & Provisions       4399       3282       5108       3722         Less: Current Liabilities & Provisions       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0         8. Profit & Loss account       0       0       0       0       0	6. Current Assets, Loans & Advances	***						
(c) Cash/Bank Balance       310       136       802       424         (d) Loans & Advances       935       833       917       781         Less: Current Liabilities & Provisions       4399       3282       5108       3722         (a) Liabilities       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         Net Current Assets       2217       1554       2768       1896         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0         8. Profit & Loss account       0       0       0       0	(a) Inventories	1330	874	1423	941			
(d) Loans & Advances       935       833       917       781         Less: Current Liabilities & Provisions       4399       3282       5108       3722         Less: Current Liabilities & Provisions       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         Net Current Assets       2217       1554       2768       1896         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0         8. Profit & Loss account       0       0       0       0	(b) Sundry Debtors	1824	1439	1966	1576			
A399   3282   5108   3722	(c) Cash/Bank Balance	310	136	802	424			
Less: Current Liabilities & Provisions       1499       1161       1624       1233         (b) Provisions       683       567       716       593         Net Current Assets       2182       1728       2340       1826         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0         8. Profit & Loss account       0       0       0       0       0	(d) Loans & Advances	935	833	917	781			
(a) Liabilities     1499     1161     1624     1233       (b) Provisions     683     567     716     593       Net Current Assets     2182     1728     2340     1826       7. Miscellaneous expenditure (Not written off or adjusted)     0     0     0     0       8. Profit & Loss account     0     0     0     0		4399	3282	5108	3722			
(b) Provisions       683       567       716       593         2182       1728       2340       1826         Net Current Assets       2217       1554       2768       1896         7. Miscellaneous expenditure (Not written off or adjusted)       0       0       0       0         8. Profit & Loss account       0       0       0       0	Less: Current Liabilities & Provisions							
2182   1728   2340   1826     Net Current Assets   2217   1554   2768   1896     7. Miscellaneous expenditure (Not written off or adjusted)   0   0   0     8. Profit & Loss account   0   0   0   0     7. Miscellaneous expenditure (Not written off or adjusted)   0   0   0   0     8. Profit & Loss account   0   0   0   0     9. Transition   0   0	(a) Liabilities	1499	1161	1624	1233			
Net Current Assets         2217         1554         2768         1896           7. Miscellaneous expenditure (Not written off or adjusted)         0         0         0         0           8. Profit & Loss account         0         0         0         0	(b) Provisions	683	567	716	593			
7. Miscellaneous expenditure (Not written off or adjusted)         0         0         0         0           8. Profit & Loss account         0         0         0         0		2182	1728	2340	1826			
8. Profit & Loss account 0 0 0 0	Net Current Assets	2217	1554	2768	1896			
8. Profit & Loss account 0 0 0 0	7. Miscellaneous expenditure (Not written off or adjusted)	C	0	0	0			
Total 7034 5758 7689 6106	8. Profit & Loss account	C	0	0	0			
	Total	7034	5758	7689	6106			

2) The unaudited financial results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at their meeting held on 28th October 2011 and have been reviewed by the Statutory Auditors.

3) During the quarter ended 30th Sept 2011, 18 complaints from investors were received and resolved. No complaints from investors were pending at the beginning and end of the quarter.

4) Prior period figures have been regrouped wherever necessary.

Place: Bangalore Date: 28.10.2011 For and on Behalf of Wendt (India) Limited

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Shriniyas G Shirgurkar \*\*