

Regd. Office :105, 1st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore- 560 047

Unaudited Financial Results for the Quarter ended 30th September 2010

(Rs in Lacs except EPS)

Particulars		Standalone Consolidated					acs except EPS)			
	Quarter	ended		r ended	Previous	Quarte	r ended	Half year ended		Previous
			, , , , ,		Accounting			,,,,,,		Accounting
					year ended					year ended
	20 00 0010	00 00 0000	20.00.0010	20 00 0000	-	20 00 0010	00 00 0000	00 00 0010	20 00 0000	•
			30-09-2010		31-3-2010	30-09-2010	30-09-2009 udited			31-3-2010 Audited
		idited		ıdited	Audited				idited	
1. (a) Net Sales/Income from Operations	2,073	1,452	3,776	2,442	5,609	2,294	1,561	4,256	2,661	6,269
(b) Other Operating Income	21	24	48	31	62	30	24	48	31	32
2. Expenditure										
a. Increase/decrease in stock in trade and										
work in progress	21	1	42	(45)	(157)	25	(1)	41	(47)	(157)
b. Consumption of raw materials	566	376	1,005	716	1,676	565	381	1,005	725	1,757
c. Purchase of traded goods	39	27	69		81	95	61	247	91	289
d. Employees cost	287	241	539	479	979	326	266	609	528	1,079
e. Depreciation	74	63	146	123	259	90	78	176	147	308
f. Other expenditure	545	380	1,014	661	1,538	566	396	1,069	697	1,666
g. Total	1,532	1,088	2,815	1,968	4,376	1,667	1,181	3,147	2,141	4,942
3. Profit from Operations before Interest and										
Exceptional Items (1-2)	562	388	1,009	505	1,295	657	404	1,157	551	1,359
4. Other Income	38	21	67	36	160	20	17	49	29	161
5. Profit before Interest and Exceptional	200	400	4.070				40:	4 000	500	1 500
Items (3+4)	600	409	1,076	541	1,455	677	421	1,206	580	1,520
Interest Profit after Interest but before Exceptional						-				
Items (5-6)	600	409	1,076	541	1,455	677	421	1,206	580	1,520
8. Exceptional items		403	1,070	341	1,433		421	1,200		1,520
9. Profit (+)/ Loss (-) before tax (7+8)	600	409	1,076	541	1,455	677	421	1,206	580	1,520
10 . Tax expense	000		1,010	0	1,100	0		.,200	000	.,020
a. Current	193	140	353	188	468	223	149	404	209	518
b. Deferred	2	(3)	(5)	(10)	4	2	(3)	(5)	(10)	4
c. Total	195	137	348	178	472	225	146	399	199	522
11. Net Profit (+)/ Loss (-) from	405	272	728	363	983	452	275	807	381	998
Ordinary Activities after tax (9-10)	403					752		007		330
12. Extraordinary Item .										
13. Net Profit(+)/ Loss(-) for the period	405	070	700	000	000	450	075	007	004	000
(11-12) 14. Paid-up equity share capital	405	272	728	363	983	452	275	807	381	998
(Face Value of Rs 10 each)	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation										
Reserves as per balance sheet of previous					4602					4781
accounting year										-
16. Earnings Per Share (EPS)										
a) Basic and diluted EPS before	20.26	13.59	36.41	18.14	49.12	22.59	13.73	40.34	19.05	49.91
Extraordinary items	20.20	13.39	30.41	10.14	49.12	22.59	13.73	40.34	19.05	49.91
b) Basic and diluted EPS after	20.26	13.59	36.41	18.14	49.12	22.59	13.73	40.34	10.05	49.91
Extraordinary items	20.26	13.59	30.41	10.14	49.12	22.59	13.73	40.34	19.05	49.91
17. Public Shareholding										
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
18. Promoters and promoter group										
Shareholding a) Pledged/Encumbered										
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total	INII	I VIII	I VIII	14	1411	1 1	I VIII	1411	1411	1411
shareholding of	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
promoter and promoter group)										
- Percentage of shares (as a % of the total										
share capital of the	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
company)]]									
b) Non-encumbered	,	. =		. =			. ==	. ==	. ==	
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a% of the total	1000/	10001	1000/	1000/	1000/	1000/	1000/	1000/	1000/	1000/
shareholding of	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
promoter and promoter group)										
- Percentage of shares (as a % of the total share capital of the	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
company)	60%	00%	00%	00%	60%	00%	60%	00%	00%	00%
oompany)	1		·			·				

Segment wise Revenue, Results and Capital Employed

(Rs in Lacs)

										(IIS III Lacs)
Particulars	Standalone				•	Consolidated				
	Quarter ended		Half year ended		Previous	Quarter ended		Half year ended		Previous
			,		Accounting	1				Accounting
					year ended	!				year ended
	30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-3-2010	30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-3-2010
		Unai	udited		Audited	Unaudited			Audited	
1. Segment Revenue										
a) Super Abrasives	1586	1232	2809	2189	4656	1697	1283	3110	2320	5316
b) Machines , Accessories and	487	220	967	253	953					953
Components						597	278	1146	341	
Total	2073	1452	3776	2442	5609	2294	1561	4256	2661	6269
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2073	1452	3776	2442	5609	2294	1561	4256	2661	6269
2. Segment Results -Profit (+)/ Loss (-)										
before tax and interest.										
a) Super Abrasives	454	370	758	561	1200	489	417	829	635	1265
b) Machines, Accessories and Components	170	65	365	50	319	213	30	425	16	319
Total	624	435	1123	611	1519	702	447	1254	651	1584
Less: (i) Interest	-	-	-	-	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure										
net off Un-allocable income	24	26	47	70	64	25	26	48	71	64
Total Profit Before Tax	600	409	1076	541	1455	677	421	1206	580	1520
Natas an Cammant Information		-								

Notes on Segment Information Segmental Capital Employed

- 1) The company is organised into two main business segments, namely :
- a) Super Abrasives & b) Machines, Accessories and Components.

 The above segments have been identified taking into account the organisation structure as well as the differing risks and returns of these segments.
- 2) Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets & support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Notes:

1) Disclosure of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

(Rs in Lacs)

Particulars	Stan	Standalone		Consolidated	
	A	s at	As at		
	30-09-2010	30-09-2009	30-09-2010	30-09-2009	
	Unaudited	Unaudited	Unaudited	Unaudited	
1. Shareholders funds					
(a) Capital	200	200	200	200	
(b) Reserves & Surplus	5330	4566	5678	4816	
	5530	4766	5878	5016	
2. Loan Funds		0	0	0	
3. Deferred Tax liability	22	218	228	219	
Total	575	4984	6106	5235	
4. Fixed Assets	310	2740	3454	3126	
5. Investments	110	1309	756	959	
6. Current Assets, Loans & Advances					
(a) Inventories	87-	552	941	590	
(b) Sundry Debtors	143	1160	1576	1206	
(c) Cash/Bank Balance	13	144	424	319	
(d) Loans & Advances	83	364	781	380	
	328	2 2220	3722	2495	
Less: Current Liabilities & Provisions					
(a) Liabilities	116			1142	
(b) Provisions	56			203	
	172			1345	
Net Current Assets	155	936	1896	1150	
7. Miscellaneous expenditure (Not written off or adjusted)		0	0	0	
8. Profit & Loss account		0	0	0	
Total	5758	4985	6106	5235	

- 2) The unaudited financial results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at their meeting held on 26th October 2010 and have been reviewed by the Statutory Auditors.
- 3) During the quarter ended 30th September 2010, seven complaints from investors were received and resolved. No complaints from investors were pending at the beginning and end of the quarter.
- 4) Prior period figures have been regrouped wherever necessary.

Place : Chennai Date : 26.10.2010 For and on Behalf of Wendt (India) Limited

the graphs M M Murugappan Chairman