

WENDT (INDIA) LIMITED Regd. Office :105, 1st Floor, Cauvery Block,National Games Housing Complex,Koramangala, Bangalore- 560 047

Unaudited Financial Results for the Quarter ended 30th June 2011

| Particulars   |               | Standalon  | е                                    | (Rs in Lacs except EPS)<br>Consolidated |            |                                      |  |
|---|---------------|------------|--------------------------------------|---|------------|--------------------------------------|--|
|   | Quarter ended |            | Previous<br>Accounting<br>year ended | Quarter ended                           |            | Previous<br>Accounting<br>year ended |  |
|   | 30-06-2011    | 30-06-2010 | 31-3-2011                            | 30-06-2011                              | 30-06-2010 | 31-3-2011                            |  |
|   |               | udited     | Audited                              |   | udited     | Audited                              |  |
| 1. (a) Net Sales/Income from Operations   | 2,231         | 1,703      | 8,173                                | 2,550                                   | 1,962      | 9,129                                |  |
| (b) Other Operating Income  | 23            | 27         | 88                                   | 2,000                                   | 1,302      | 94                                   |  |
| Total Income (a+b)  | 2,254         | 1,730      | 8,261                                | 2,573                                   | 1,980      | 9,223                                |  |
| 2. Expenditure  |               | .,         | 0,201                                | _,                                      | .,         | -,                                   |  |
| a. Increase/decrease in stock in trade and work in                                  |               |            | (75)                                 | 101                                     | 10         | (75)                                 |  |
| progress  | 89            | 21         | (75)                                 | 101                                     | 16         | (75)                                 |  |
| b. Consumption of raw materials   | 573           | 439        | 2,459                                | 580                                     | 440        | 2,460                                |  |
| c. Purchase of traded goods   | 24            | 30         | 130                                  | 124                                     | 152        | 452                                  |  |
| d. Employees cost   | 351           | 252        | 1,095                                | 390                                     | 283        | 1,244                                |  |
| e. Depreciation   | 75            | 72         | 298                                  | 90                                      | 86         | 357                                  |  |
| f. Other expenditure  | 588           | 469        | 2,209                                | 577                                     | 503        | 2,337                                |  |
| g. Total (a to f)   | 1,700         | 1,283      | 6,116                                | 1,862                                   | 1,480      | 6,775                                |  |
| 3. Profit from Operations before Interest,  |               |            | 0.1.15                               |   | 500        | 0.440                                |  |
| Exceptional Items and Other Income (1-2)  | 554<br>42     | 447<br>29  | 2,145<br>211                         | 711<br>34                               | 500<br>29  | 2,448                                |  |
| 4. Other Income   | 42            | 29         | 211                                  | 34                                      | 29         | 103                                  |  |
| 5. Profit before Interest and Exceptional Items (3+4)                               | 596           | 476        | 2,356                                | 745                                     | 529        | 2,551                                |  |
| 6. Interest   |               | 470        | 2,330                                | 743                                     | 529        | 2,001                                |  |
| 7. Profit after Interest but before Exceptional Items                               |               |            |                                      | -                                       |            |                                      |  |
| (5-6)   | 596           | 476        | 2,356                                | 745                                     | 529        | 2,551                                |  |
| 8. Exceptional items from ordinary activities                                       |               |            |                                      |   |            | 2,001                                |  |
| 9. Profit (+)/ Loss (-) before tax (7+8)  | 596           | 476        | 2,356                                | 745                                     | 529        | 2,551                                |  |
| 10. Tax expense   | 193           | 153        | 761                                  | 235                                     | 174        | 867                                  |  |
| 11. Net Profit (+)/ Loss (-) from   | 403           | 323        | 1 505                                |   | 355        | 1 60/                                |  |
| Ordinary Activities after tax (9-10)  | 403           | 323        | 1,595                                | 510                                     | 300        | 1,684                                |  |
| 12. Extraordinary Items   |               |            |                                      |   |            |                                      |  |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)                                   | 403           | 323        | 1,595                                | 510                                     | 355        | 1,684                                |  |
| 14. Paid-up equity share capital  | 200           | 200        | 200                                  | 200                                     | 200        | 200                                  |  |
| (Face Value of Rs 10 each)  | 200           |            |                                      |   | 200        |                                      |  |
| 15. Reserve excluding Revaluation Reserves as per                                   |               |            | 5,614                                |   |            | 5,905                                |  |
| balance sheet of previous accounting year   |               |            |                                      |   |            |                                      |  |
| 16. Earnings Per Share (EPS)<br>a) Basic and diluted EPS before Extraordinary items |               |            |                                      |   |            |                                      |  |
| a) basic and diluted EPS before Extraordinary items                                 | 20.17         | 16.15      | 79.76                                | 25.52                                   | 17.75      | 84.18                                |  |
|   |               |            |                                      |   |            |                                      |  |
| b) Basic and diluted EPS after Extraordinary items                                  | 20.17         | 16.15      | 79.76                                | 25.52                                   | 17.75      | 84.18                                |  |
| 17 Dublic Charabalding  |               |            |                                      |   |            |                                      |  |
| 17. Public Shareholding<br>- No. of shares  | 405,296       | 405,296    | 405,296                              | 405,296                                 | 405,296    | 405,296                              |  |
| - Percentage of shareholding  | 403,290       | 403,290    | 403,290                              | 403,290                                 | 403,290    | 403,290                              |  |
| 18. Promoters and promoter group Shareholding                                       | 2070          | 2078       | 2078                                 | 2078                                    | 2078       | 2078                                 |  |
| a) Pledged/Encumbered   |               |            |                                      |   |            |                                      |  |
| - Number of shares  | Nil           | Nil        | Nil                                  | Nil                                     | Nil        | Nil                                  |  |
| - Percentage of shares (as a% of the total  |               |            |                                      |   |            |                                      |  |
| shareholding of promoter and promoter group)  | NA            | NA         | NA                                   | NA                                      | NA         | NA                                   |  |
|   |               |            |                                      |   |            |                                      |  |
| - Percentage of shares (as a % of the total share                                   |               |            |                                      |   |            |                                      |  |
| capital of the company)   | NA            | NA         | NA                                   | NA                                      | NA         | NA                                   |  |
|   |               |            |                                      |   |            |                                      |  |
| b) Non-encumbered   |               |            |                                      |   |            |                                      |  |
| - Number of Shares  | 1,594,704     | 1,594,704  | 1,594,704                            | 1,594,704                               | 1,594,704  | 1,594,704                            |  |
| - Percentage of shares (as a% of the total  | 1,001,701     | 1,001,701  | 1,001,701                            | 1,001,701                               | 1,001,701  | 1,001,701                            |  |
| shareholding of promoter and promoter group)  | 100%          | 100%       | 100%                                 | 100%                                    | 100%       | 100%                                 |  |
|   | 100 /8        | 100 /8     | 100 /6                               | 100 /0                                  | 100 /8     | 100 /0                               |  |
| - Percentage of shares (as a % of the total share                                   |               |            |                                      |   |            |                                      |  |
| capital of the company)   | 80%           | 80%        | 80%                                  | 80%                                     | 80%        | 80%                                  |  |
|   |               |            |                                      |   |            |                                      |  |

## Segment wise Revenue, Results and Capital Employed

|  |                   |            | -                                    |              |            | (Rs in Lacs)                         |  |
|--|-------------------|------------|--------------------------------------|--------------|------------|--------------------------------------|--|
| Particulars  |                   | Standalone | ļ                                    | Consolidated |            |                                      |  |
|  | Quarter ended     |            | Previous<br>Accounting year<br>ended |              | r ended    | Previous<br>Accounting year<br>ended |  |
|  | 30-06-2011        | 30-06-2010 | 31-3-2011                            | 30-06-2011   | 30-06-2010 | 31-3-2011                            |  |
|  | Unaudited Audited |            | Unaudited                            |              | Audited    |                                      |  |
| 1. Segment Revenue   |                   |            |                                      |              |            |                                      |  |
| a) Super Abrasives   | 1,665             | 1,223      | 5,906                                | 1,984        | 1,482      | 6,862                                |  |
| b) Machines, Accessories and Components  | 566               | 480        | 2,267                                | 566          | 480        | 2,267                                |  |
| Total  | 2,231             | 1,703      | 8,173                                | 2,550        | 1,962      | 9,129                                |  |
| Less:- Inter Segment Revenue   | -                 | -          | -                                    | -            | -          | -                                    |  |
| Net sales/Income From Operations   | 2,231             | 1,703      | 8,173                                | 2,550        | 1,962      | 9,129                                |  |
| <ol> <li>Segment Results -Profit (+)/ Loss (-) before tax<br/>and interest.</li> </ol> |                   |            |                                      |              |            |                                      |  |
| a) Super Abrasives   | 492               | 304        | 1,649                                | 612          | 357        | 1,917                                |  |
| b) Machines , Accessories and Components   | 158               | 195        | 733                                  | 158          | 195        | 733                                  |  |
| Total  | 650               | 499        | 2,382                                | 770          | 552        | 2,650                                |  |
| Less: (i) Interest and financial charges   | -                 | -          | -                                    | -            | -          | -                                    |  |
| (ii) Other Un-allocable Expenditure net off<br>Un-allocable income                     | 54                | 23         | 26                                   | 25           | 23         | 99                                   |  |
| (iii) Income Tax   | 193               | 153        | 761                                  | 235          | 174        | 867                                  |  |
| Total Profit After Tax   | 403               | 323        | 1,595                                | 510          | 355        | 1,684                                |  |

## Notes on Segment Information

## Segmental Capital Employed

1) The company is organised into two main business segments, namely :

a) Super Abrasives & b) Machines, Accessories and Components.

The above segments have been identified taking into account the organisation structure as well as the differing risks and returns of these segments.

2) Segment Assets, Segment Liabilities and Fixed Assets used in the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to total carrying amount of segment assets, liabilities and fixed assets have not been given.

## Notes :

1) The above consolidated results comprises of two subsidiaries, viz :-

a) Wendt Grinding Technologies Ltd, Thailand (100% WOS) and (b) Wendt Middle East,FZE,Sharjah (100% WOS)

2) The unaudited financial results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at their meeting held on 27th July 2011 and have been reviewed by the Statutory Auditors.

3) During the quarter ended 30th June 2011, three complaints from investors were received and resolved. No complaints from investors were pending at the beginning and end of the quarter.

4) Prior period figures have been regrouped wherever necessary.

Place : Bangalore Date : 27.07.2011

For and on Behalf of Wendt (India) Limited

M M Murugappan Chairman