



22<sup>nd</sup> April'2022  
Hosur

From WENDT INDIA LTD

**PRESS RELEASE**

**FY21-22 Standalone Performance: Sales higher by 32 %, PAT higher by 110 %**

**Q4 Standalone Performance: Sales higher by 8 %, PAT higher by 34 %**

**Final Dividend @ 450 % at Rs 45/- per share**

The Board of Directors of Wendt (India) Ltd met today and approved the audited financial results for the quarter and year ended 31<sup>st</sup> Mar'2022.

**Standalone Results:**

On a Standalone basis, the Company achieved sales of Rs.15812 lakhs during the year ended 31<sup>st</sup> Mar'2022, which is 32% higher than the previous year. The domestic sales recorded Rs. 11858 lakhs during the year ended 31<sup>st</sup> Mar'2022, which is higher by 37% than the previous year. This is on account of higher sales to almost major user industries like auto, auto ancillaries, bearings, steel, ceramics, cutting tools etc.

Exports was Rs. 3954 lakhs during the year ended 31<sup>st</sup> Mar'2022, higher by 20% over the previous year. The higher exports was due to increase in sales to countries like USA, UK, Germany, Korea, Taiwan etc.

Accordingly, the Profit After Tax (PAT) for the current year is Rs. 2710 lakhs, which is 110% higher than the previous year.

The Company achieved total Sales of Rs. 4395 lakhs for the quarter ended 31st Mar 2022, which is 8% higher than the corresponding quarter previous year with PAT of Rs. 797 lakhs, 34% higher than the corresponding quarter last year.

**Consolidated Results:**

On a Consolidated basis, Company's sales stood at Rs. 17724 lakhs for the current year, which is 31 % higher than the previous year with the PAT of Rs. 2707 lakhs, which is 112 % higher than the previous year.

The Company achieved Sales of Rs. 4730 lakhs for the quarter ended 31<sup>st</sup> Mar 2022 which is 4% higher than the corresponding quarter previous year and PAT of Rs. 747 lakhs, which is 41 % higher than the previous year.

**Subsidiaries :**

The Company's wholly owned subsidiary in Thailand, Wendt Grinding Technologies Ltd, achieved Sales of Rs. 2298 lakhs during the year with the PAT of Rs. 302 lakhs.



The Board of Directors of the company had approved proposal for voluntary de-registration of Wendt Middle East, Sharjah, the other wholly owned subsidiary during Jan'2021. During the year, the subsidiary has completed the liquidation related procedures and is awaiting the clearance from Hamriyah Free Zone Authority (HFZA).

### **Dividend :**

In line with the good performance, the Board of Directors have recommended final dividend of Rs. 45 /- per share ( 450 % on face value of equity shares of Rs 10/- each) out of the current year's profits. The payment of dividend is subject to the approval of shareholders in ensuing Annual General Meeting of the company to be held on 22nd July'2022. With the Company having declared an interim dividend of Rs 20 /- per share (200 % on face value of equity shares of Rs 10/- each) at its Board Meeting held on 21st January'2022, the total dividend for the year ended March 31, 2022 is Rs 65 /- per share ( 650 % of the face value of equity shares of Rs 10/- each).

### **About Murugappa Group**

Founded in 1900, the INR 417 Billion (41,713 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthy Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

The Group hold leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilizers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthy Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 53,000 employees.

For more details, visit [www.murugappa.com](http://www.murugappa.com)

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