

21st Jan 2022  
Bangalore

From WENDT INDIA LTD

**PRESS RELEASE**

**Q3 Standalone Performance: Sales growth 19 %, PAT growth 101 %**

**Q3 Consolidated Performance: Sales growth 15 %, PAT growth 30 %**

**Dividend @ 200% at Rs 20/- per share**

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the quarter and nine months ended 31<sup>st</sup> Dec'2021.

**Standalone Results:**

On a Standalone basis, the Company achieved sales of Rs. 3604 lakhs during the quarter ended 31<sup>st</sup> Dec'2021 which is 19 % higher than the corresponding period last year. The domestic sales recorded Rs. 2773 lakhs during the quarter ended 31<sup>st</sup> Dec'2021 which is higher by 12 % over the corresponding quarter last year. This is on account of higher sales to major user industries like engineering, steel, cutting tools, bearings etc.

Exports was Rs. 831 lakhs during the quarter ended 31<sup>st</sup> Dec'2021, higher by 51% over the corresponding quarter previous year.

Accordingly, the Profit After Tax (PAT) for the current quarter is Rs. 676 lakhs, which is 101 % higher than the corresponding quarter last year (YoY).

The Company achieved total Sales of Rs. 11360 lakhs for the nine months ended 31<sup>st</sup> Dec 2021 which is 45 % higher than the corresponding period last year with PAT of Rs. 1913 lakhs, 176 % higher than the corresponding period last year.

**Consolidated Results:**

On a Consolidated basis, Company's sales stood at Rs. 4059 lakhs for the current quarter which is 15 % higher than the corresponding period of last year with the PAT of Rs. 556 lakhs, which is 30 % higher than the corresponding period last year.

The Company achieved total Sales of Rs. 12937 lakhs for the nine months ended 31<sup>st</sup> Dec 2021 which is 44 % higher than the corresponding period last year and PAT of Rs. 1960 lakhs, which is 162 % higher than the corresponding period last year.

## **Dividend**

In line with the good performance, the Board of Directors are pleased to declare an interim dividend of Rs. 20 /- per share ( 200 % on face value of equity shares of Rs 10/- each.).

## **About Murugappa Group**

Founded in 1900, the INR 417 Billion (41,713 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

The Group hold leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilizers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 53,000 employees.

For more details, visit [www.murugappa.com](http://www.murugappa.com)