



WENDT (INDIA) LIMITED  
69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA  
Telephone + 914344.405500 / 405501  
Fax + 914344 405619 / 405620  
[wil@wendtindia.com](mailto:wil@wendtindia.com)  
CIN: L85110KA1980PLC003913

REF: WIL/ACCTS/25319

1<sup>st</sup> February 2016

The Manager – Listing  
National Stock Exchange of India Limited,  
“Exchange Plaza”, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051

Symbol: WENDT  
Series: EQ

Dear Sir,

**Sub: Clarification pursuant to Announcement on 29<sup>th</sup> January 2016 as per Regulation 30 of SEBI (LODR) Regulations, 2015**

With reference to the captioned subject and your email dated 29<sup>th</sup> January 2016 seeking clarification regarding our announcement on 29<sup>th</sup> January 2016 for the proposed acquisition of diamond dressing tool business from M/s Star Diamond Tools Private Limited made by us pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015. In this regard, we wish to clarify that the agreement has been entered into for acquiring the diamond dresser tool business on slump sale basis from M/s Star Diamond Tools Private Limited. The proposed transaction does not involve any acquisition as defined under Para A of Part A of schedule III.


The term “acquisition” for the purpose of Para A shall mean – i) acquiring control, whether directly or indirectly or ii) acquiring or agreeing to acquire shares or voting rights, in a company, whether directly or indirectly such that the Company holds shares or voting rights aggregating to 5% or more in the other company or there is a change in holding from the last disclosure made and such change exceeds 2% of the total shareholding or voting rights in the other company. Accordingly, as the proposed transaction does not involve acquisition of control or shares of any company, the information under Para A was not provided considering its relevance.

However, based on the telecon we had as desired by you we enclose the information to the extent applicable in the format requested by you.

We request you to kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For WENDT (INDIA) LIMITED

  
Akanksha Bijawat  
Company Secretary



Regd. Office : Flat.No.105, Cauvery Block, National Games Housing Complex, Koramangala, BANGALORE - 560 047. Phone : + 91 80 25701423, + 91 80 25701424, Fax : +91 80

25701425

WENDT (INDIA) LIMITED  
69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA  
Telephone + 914344.405500 / 405501  
Fax + 914344 405619 / 405620  
[wil@wendtindia.com](mailto:wil@wendtindia.com)  
CIN: L85110KA1980PLC003913

Sl. No.	Disclosure requirement	Details/ reasons for not providing the information
1	Name of the target entity and details of the size, turnover etc;	Not applicable as no entity is being acquired. The proposed transaction is to acquire the business of M/s Star Diamond Tools P Ltd on slump sale basis.
2	Whether the acquisition will fall within the Related Party transaction and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether it is at arm's length basis;	No. The entity from whom the business is being acquired is not a Related Party and none of the Promoter/ Promoter Group/Group companies have any interest in the entity.
3	Industry to which the entity being acquired belongs to;	No entity is being acquired. The business proposed to be acquired is Stationery Diamond Dresser Tool Business.
4	Objects and effects of acquisition;	To enhance and augment the Company's offerings in the diamond dresser tools business with access to process of manufacture of dressing tools including bonding and matrix formulations.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None envisaged.
6	Indicative time period for completion of the acquisition;	The acquisition is proposed to be completed within next 45-60 days subject to terms of the agreement with the seller, but not later than 31 <sup>st</sup> March 2016.
7	Nature of consideration - whether cash consideration or share swap;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	The value of the business to be acquired is estimated at Rs.300 lacs approximately.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable as no acquisition of control/ shares / voting rights is contemplated.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not applicable as no entity acquisition is envisaged.

