



WENDT (INDIA) LIMITED
 Regd. Office :105, 1st Floor, Cauvery Block, National Games
 Housing Complex, Koramangala, Bangalore- 560 047

Statement of Standalone and Consolidated Unaudited Results
 for the Quarter ended 30th June 2013

(Rs in Lacs except EPS)

Particulars	STANDALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended		Year ended		Three months ended		Year ended	
	30/06/2013	31/03/2013	30/06/2012	31/03/2013	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited
PART I								
1. Income from Operations								
(a) Net Sales/Income from Operations (Net of excise duty)	2,191	2,172	2,215	8,895	2,487	2,434	2,500	10,059
(b) Other Operating Income	17	16	7	43	30	5	10	43
Total Income from Operations (net)	2,208	2,188	2,222	8,938	2,517	2,439	2,510	10,102
2. Expenses								
a. Cost of materials consumed	690	743	655	2,951	700	722	660	2,951
b. Purchases of stock-in-trade	31	30	32	196	186	166	113	671
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	83	84	(9)	(28)	42	61	23	(25)
d. Employee benefits expense	396	305	340	1,439	436	348	371	1,587
e. Depreciation and amortisation expense	110	104	97	403	125	123	114	474
f. Other expenses	581	618	713	2,631	614	660	738	2,760
Total expenses	1,891	1,884	1,828	7,592	2,103	2,080	2,019	8,418
3. Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	317	304	394	1,346	414	359	491	1,684
4. Other Income	43	72	48	183	42	87	46	193
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	360	376	442	1,529	456	446	537	1,877
6. Finance costs	-	-	1	1	-	-	1	3
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	360	376	441	1,528	456	446	536	1,874
8. Exceptional items	-	-	-	-	-	-	-	-
9. Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	360	376	441	1,528	456	446	536	1,874
10. Tax expense	116	157	134	516	134	172	156	588
11. Net Profit (+) /Loss (-) from Ordinary Activities after tax (9+10)	244	219	307	1,012	322	274	380	1,286
12. Extraordinary Items	-	-	-	-	-	-	-	-
13. Net Profit (+) /Loss (-) for the period (11+12)	244	219	307	1,012	322	274	380	1,286
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				7,425				8,442
16. Earnings Per Share (EPS)								
a) Basic and diluted EPS (not annualized)	12.19	10.93	15.37	50.59	16.09	13.69	19.02	64.30
b) Basic and diluted EPS after Extraordinary items (not annualized)	12.19	10.93	15.37	50.59	16.09	13.69	19.02	64.30
PART II - Select information for the quarter ended 30th June 2013								
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding								
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered								
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%
B. INVESTOR COMPLAINTS	Three months ended 30/6/2013							
Pending at the beginning of the quarter	0							
Received during the quarter	6							
Disposed of during the quarter	6							
Remaining unresolved at the end of the quarter	0							

M M Kungappa

Segment wise Revenue, Results and Capital Employed

(Rs in Lacs)

Particulars	STANDALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended			Year ended	Three months ended			Year ended
	30/06/2013	31/3/2013	30/06/2012	31/3/2013	30/06/2013	31/3/2013	30/06/2012	31/3/2013
	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited
1. Segment Revenue								
a) Super Abrasives	1,601	1,581	1,721	6,631	1,667	1,649	1,805	6,885
b) Machines , Accessories and Components	590	591	494	2,264	590	591	494	2,264
c) Others					230	194	201	910
Total	2,191	2,172	2,215	8,895	2,487	2,434	2,500	10,059
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2,191	2,172	2,215	8,895	2,487	2,434	2,500	10,059
2. Segment Results Profit (+)/ Loss (-) before tax and interest.								
a) Super Abrasives	283	318	380	1,379	308	342	421	1,477
b) Machines , Accessories and Components	145	90	125	398	145	90	125	398
c) Others					58	40	50	240
Total	428	408	505	1,777	511	472	596	2,115
Less: (i) Interest	-	-	1	1	-	-	1	3
(ii) Other Un-allocable Expenditure net of Un-allocable income	68	32	63	248	55	26	59	238
(iii) Income Tax	116	157	134	516	134	172	156	588
Total Profit After Tax	244	219	307	1,012	322	274	380	1,286

Notes on Segment Information

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others. The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

2) The figures for the corresponding periods have been restated/ regrouped, wherever necessary to make them comparable.

3) The figures for the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year.

4) The unaudited financial results, after being reviewed by the Audit Committee, were taken on record by the Board of Directors at their meeting held on 25 th July 2013 and have been reviewed by the Statutory Auditors.

Place : Bangalore
Date : 25.07.2013

For and on Behalf of Wendt (India) Limited

M M Murugappa
M M Murugappan
Chairman