



WENDT (INDIA) LIMITED

Regd .Office : 105, 1st Floor,Cauvery Block, National Games,
Housing Complex,Koramangala,Bangalore-560 047

Audited Financial Results
for the year ended 31st March 2012

(Rs in lacs, except EPS)

Particulars	STANDALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS				
	Three months ended			Year ended		Three months ended			Year ended	
	31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011	31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011
	Unaudited		Audited		Unaudited		Audited			
1. Income from Operations										
(a) Net Sales/Income from Operations (Net of excise duty)	2640	2373	2150	10001	8173	2830	2657	2371	11056	9129
(b) Other Operating Income	15	12	12	50	39	15	12	12	50	40
Total Income from Operations	2655	2385	2162	10051	8212	2845	2669	2383	11106	9169
2. Expenses										
a. Cost of materials consumed	914	730	777	3111	2,459	894	736	778	3,111	2,460
b. Purchases of stock-in-trade	73	29	32	180	133	188	198	113	644	451
c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(83)	(27)	(79)	(148)	(78)	(105)	(52)	(81)	(169)	(75)
d. Employee benefits expense	322	342	228	1450	965	357	379	268	1602	1114
e. Depreciation and amortisation expense	92	87	77	335	298	107	105	90	399	357
f. Other expenditure	743	756	630	2786	2333	807	744	668	2851	2461
Total expenses	2061	1,917	1665	7714	6110	2248	2,110	1836	8438	6768
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	594	468	497	2337	2102	597	559	547	2668	2401
4. Other Income	30	60	128	227	260	19	56	51	195	157
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	624	528	625	2564	2362	616	615	598	2863	2558
6. Finance costs	11	-	-	11	6	8	4	-	14	7
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	613	528	625	2,553	2356	608	611	598	2849	2551
8. Exceptional items	0	-	-	-	-	-	-	0	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	613	528	625	2553	2356	608	611	598	2849	2551
10. Tax expense	196	173	200	823	761	203	180	220	903	867
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	417	355	425	1730	1595	405	431	378	1946	1684
12. Extraordinary item	0	-	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	417	355	425	1730	1595	405	431	378	1946	1684
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6762	5614				7369	5905
16. Earnings Per Share (EPS)										
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	20.79	17.76	21.28	86.45	79.76	20.22	21.55	18.86	97.29	84.18
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	20.79	17.76	21.28	86.45	79.76	20.22	21.55	18.86	97.29	84.18
A. PARTICULARS OF SHAREHOLDING										
1. Public Shareholding										
- No. of shares	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296
- Percentage of shareholding	20	20	20	20	20	20	20	20	20	20
2. Promoters and promoter group Shareholding										
a) Pledged/Encumbered										
- Number of shares	---	---	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---	---	---	---	---
b) Non-encumbered										
- Number of Shares	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
B. INVESTOR COMPLAINTS	Three months ended 31/3/2012									
Pending at the beginning of the quarter	0									
Received during the quarter	10									
Disposed of during the quarter	10									
Remaining unresolved at the end of the quarter	0									

Segment wise Revenue, Results and Capital Employed									
Particulars	STAND ALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS			
	Three months ended			Year ended		Three months ended		Year ended	
	31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011	31/3/2012	31/12/2011	31/3/2011	31/3/2012
	Unaudited		Audited		Unaudited		Audited		
1. Segment Revenue (Net of excise duty)									
a) Super Abrasives	1944	1837	1610	7267	5906	1969	1914	1645	7465
b) Machines, Accessories and Components	696	536	540	2734	2267	696	536	540	2734
c) Others						165	207	186	857
Total	2640	2373	2150	10001	8173	2830	2657	2371	11056
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2640	2373	2150	10001	8173	2830	2657	2371	11056
2. Segment Results Profit(+)/ Loss (-) before tax and interest.									
a) Super Abrasives	501	439	485	1866	1649	518	493	485	1942
b) Machines, Accessories and Components	174	187	84	853	733	174	187	84	853
c) Others						16	18	45	208
Total	675	626	569	2719	2382	708	698	614	3003
Less: (i) Interest and financial charges	11	-	-	11	6	8	4	-	14
(ii) Other Un-allocable Expenditure net off	51	98	(56)	155	20	92	83	16	140
Un-allocable income									
(iii) Income Tax	196	173	200	823	761	203	180	220	903
Total Profit After Tax	417	355	425	1730	1595	405	431	378	1946

Notes on Segment Information

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The other segment includes other traded products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

Particulars	Standalone		Consolidated	
	As at		As at	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011
	Audited		Audited	
A. Equity And Liabilities				
1. Shareholders funds				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	6762	5614	7369	5905
Sub-total - Shareholders' funds	6962	5814	7569	6105
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (net)	303	239	303	239
(b) Other Long Term Liabilities	42	29	42	27
(c) Long Term Provisions	91	115	91	115
Sub-total - Non current Liabilities	436	383	436	381
3. Current Liabilities				
(a) Short Term Borrowings				67
(b) Trade payables	1713	1217	1859	1297
(c) Other Current Liabilities	307	458	308	463
(d) Short Term Provisions	596	699	709	859
Sub-total - Current Liabilities	2616	2374	2876	2686
TOTAL EQUITY AND LIABILITIES	10014	8571	10881	9172
B. Assets				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible	3773	3040	4076	3357
(ii) Intangible	88	44	88	44
(iii) Capital Work In Progress	502	180	502	181
Sub-total - Non-Current Assets	4363	3264	4666	3582
(b) Non current investments	354	430		
(c) Long term Loans and Advances	208	124	285	221
Sub-total - Non-Current Assets	4925	3818	4951	3803
2. Current Assets				
(a) Current Investments	1016	1827	1206	1919
(b) Inventories	1363	1015	1465	1095
(c) Trade Receivables	2010	1496	2038	1583
(d) Cash and Cash Equivalents	308	99	905	575
(e) Short term Loans and Advances	339	207	316	199
(f) Other Current Assets	53	109		
Sub-total - Current Assets	5089	4753	5930	5370
TOTAL ASSETS	10014	8571	10881	9172

3) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.


4) The Directors have recommended a dividend of Rs 25/- per share (250 % on face value of equity share of Rs 10/- each.).

5) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements" .

6) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 26th April 2012

Place : Chennai
Date : 26.04.2012

For and on Behalf of Wendt (India) Limited


M M Murugappan
Chairman