



**WENDT (INDIA) LIMITED**

Regd. Office : 105, 1st Floor, Cauvery Block, National Games,  
Housing Complex, Koramangala, Bangalore-560 047

**Audited Financial Results  
for the year ended 31st March 2011**

Rs in lacs

Particulars	STAND ALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended		Year ended		Three months ended		Year ended	
	31/3/2011	31/3/2010	31/3/2011	31/3/2010	31/3/2011	31/3/2010	31/3/2011	31/3/2010
	Unaudited		Audited		Unaudited		Audited	
1. (a) Net Sales/Income from Operations	2150	1651	8173	5609	2371	1935	9129	6154
(b) Other Operating Income	25	13	88	62	31	(17)	94	52
2. Expenditure								
a. (Increase) /decrease in stock in trade and work in progress	(79)	(88)	(75)	(157)	(81)	(85)	(75)	(157)
b. Consumption of raw materials	777	539	2459	1676	778	606	2460	1561
c. Purchase of traded goods	32	27	130	81	113	123	452	370
d. Employees cost	266	242	1095	979	306	270	1244	1079
e. Depreciation	77	70	298	259	90	81	357	308
f. Other expenditure	592	439	2209	1538	630	511	2337	1666
g. Total	1665	1229	6116	4376	1836	1506	6775	4827
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	510	435	2145	1295	566	412	2448	1379
4. Other Income	115	33	211	160	32	48	103	141
5. Profit before Interest and Exceptional Items (3+4)	625	468	2356	1455	598	460	2551	1520
6. Interest	-	-	-	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	625	468	2356	1455	598	460	2551	1520
8. Exceptional items	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	625	468	2356	1455	598	460	2551	1520
10. Tax expense								
a. Current	182	140	755	468	202	155	861	518
b. Deferred	18	20	6	4	18	20	6	4
c. Total	200	160	761	472	220	175	867	522
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	425	308	1595	983	378	285	1684	998
12. Extraordinary Item	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	425	308	1595	983	378	285	1684	998
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			5614	4602			5905	4781
16. Earnings Per Share (EPS)								
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	21.28	15.36	79.76	49.12	18.86	14.25	84.18	49.91
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	21.28	15.36	79.76	49.12	18.86	14.25	84.18	49.91
17. Public Shareholding								
- No. of shares	405296	405296	405296	405296	405296	405296	405296	405296
- Percentage of shareholding	20	20	20	20	20	20	20	20
18. Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---	---	---
b) Non-encumbered								
- Number of Shares	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%

M M Hanagappa



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Audited Financial Results  
 for the year ended 31st March 2011

Rs in lacs

<b>Segment wise Revenue, Results and Capital Employed</b>									
Particulars	STAND ALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS				
	Three months ended		Year ended		Three months ended		Year ended		
	31/3/2011	31/3/2010	31/3/2011	31/3/2010	31/3/2011	31/3/2010	31/3/2011	31/3/2010	
	Unaudited		Audited		Unaudited		Audited		
1. Segment Revenue (Net of excise duty)									
a) Super Abrasives	1610	1237	5906	4656	1831	1521	6862	5201	
b) Machines, Accessories and Components	540	414	2267	953	540	414	2267	953	
Total	2150	1651	8173	5609	2371	1935	9129	6154	
Less:- Inter Segment Revenue									
<b>Net sales/Income From Operations</b>	<b>2150</b>	<b>1651</b>	<b>8173</b>	<b>5609</b>	<b>2371</b>	<b>1935</b>	<b>9129</b>	<b>6154</b>	
2. Segment Results Profit(+) / Loss (-) before tax and interest.									
a) Super Abrasives	485	328	1649	1200	530	320	1917	1265	
b) Machines, Accessories and Components	84	171	733	319	84	171	733	319	
Total	569	499	2382	1519	614	491	2650	1584	
Less: (i) Interest and financial charges									
(ii) Other Un-allocable Expenditure net off	(56)	31	26	64	16	31	99	64	
Un-allocable income									
(iii) Income Tax	200	160	761	472	220	175	867	522	
<b>Total Profit After Tax</b>	<b>425</b>	<b>308</b>	<b>1595</b>	<b>983</b>	<b>378</b>	<b>285</b>	<b>1684</b>	<b>998</b>	

**Notes on Segment Information**

1) The Company is organised into two main business segments, namely :  
 a) Super Abrasives & b) Machines, Accessories and Components.

The above segments have been identified taking into account the organisation structure as well as the differing risks and returns of these segments.

2) Segment Assets, Segment Liabilities and Fixed Assets used in the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to total carrying amount of segment assets, liabilities and fixed assets have not been given.

**Notes :**

**1) Disclosure of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement**

Rs in lacs

Particulars	Standalone		Consolidated	
	As at		As at	
	31/3/2011	31/3/2010	31/3/2011	31/3/2010
	Audited		Audited	
<b>1. Shareholders funds</b>				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	5614	4602	5905	4781
	5814	4802	6105	4981
<b>2. Loan Funds</b>				
3. Deferred Tax liability	238	233	238	233
<b>Total</b>	<b>6052</b>	<b>5035</b>	<b>6410</b>	<b>5214</b>
<b>4. Fixed Assets</b>	3264	2950	3582	3305
<b>5. Investments</b>	2257	1672	1919	1364
<b>6. Current Assets, Loans and Advances</b>				
(a) Inventories	1015	704	1094	802
(b) Sundry Debtors	1496	1174	1583	1219
(c) Cash / Bank Balance	99	131	575	273
(d) Loans and Advances	440	318	367	297
	3050	2327	3619	2591
Less: Current Liabilities and Provisions				
(a) Liabilities	1704	1188	1789	1271
(b) Provisions	815	726	921	775
	2519	1914	2710	2046
<b>Net Current Assets</b>	<b>531</b>	<b>413</b>	<b>909</b>	<b>545</b>
<b>7. Miscellaneous expenditure (Not written off or adjusted)</b>	-	-	-	-
<b>8. Profit and Loss account</b>	-	-	-	-
<b>Total</b>	<b>6052</b>	<b>5035</b>	<b>6410</b>	<b>5214</b>

2) The Directors have recommended a dividend of Rs 25 /- per share ( 250 % on face value of equity share of Rs 10/- each.).

3) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements".

4) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 29th April 2011

5) During the quarter ended March 31, 2011, 9 Complaints from investors were received and resolved. No complaints from Investors were pending at the beginning and end of the quarter

6) Prior period figures have been rearranged wherever necessary.

Place : Chennai  
 Date : 29.04.2011

For and on Behalf of Wendt (India) Limited

*M M Murugappa*  
 M M Murugappa  
 Chairman