



**WENDT (INDIA) LIMITED**  
 CIN No :- L85110KA1980PLC003913  
 Regd. Office : 105, 1st Floor, Cauvery Block, National Games,  
 Housing Complex, Koramangala, Bangalore-560 047  
**Statement of Standalone and Consolidated Audited Financial Results**  
 for the year ended 31st March 2016

Particulars	STANDALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS				
	Three months ended			Year ended		Three months ended			Year ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Unaudited			Audited		Unaudited			Audited	
<b>1. Income from Operations</b>										
(a) Net Sales/Income from Operations (Net of excise duty)	3,203	2,814	2,999	11,655	10,560	3,462	3,272	3,274	13,335	12,274
(b) Other Operating Income	39	42	36	162	136	4	39	35	145	131
<b>Total Income from Operations</b>	<b>3,242</b>	<b>2,856</b>	<b>3,035</b>	<b>11,817</b>	<b>10,696</b>	<b>3,466</b>	<b>3,311</b>	<b>3,309</b>	<b>13,480</b>	<b>12,405</b>
<b>2. Expenses</b>										
a. Cost of materials consumed	930	1,009	1,030	3,073	3,373	930	1,009	1,030	3,073	3,373
b. Purchases of stock-in-trade	131	68	78	289	247	380	247	287	1260	1189
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	(151)	(42)	(13)	(84)	(78)	(60)	(112)	(37)	(109)
d. Employee benefits expense	541	547	422	2125	1812	582	586	473	2282	1989
e. Depreciation and amortisation expense	216	212	200	835	792	224	222	184	870	830
f. Other expenditure	1,230	927	983	3942	3,446	1,250	998	1045	4135	3,630
<b>Total expenses</b>	<b>3,101</b>	<b>2,612</b>	<b>2,677</b>	<b>10,851</b>	<b>9,588</b>	<b>3,316</b>	<b>3,002</b>	<b>2,913</b>	<b>12,183</b>	<b>10,904</b>
<b>3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)</b>	<b>141</b>	<b>244</b>	<b>358</b>	<b>966</b>	<b>1,108</b>	<b>150</b>	<b>309</b>	<b>396</b>	<b>1297</b>	<b>1,501</b>
4. Other Income	134	28	305	457	664	100	31	65	207	193
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>275</b>	<b>272</b>	<b>663</b>	<b>1423</b>	<b>1,772</b>	<b>250</b>	<b>340</b>	<b>461</b>	<b>1504</b>	<b>1,694</b>
6. Finance costs	1	-	4	1	8	1	-	4	1	8
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>274</b>	<b>272</b>	<b>659</b>	<b>1422</b>	<b>1,764</b>	<b>249</b>	<b>340</b>	<b>457</b>	<b>1503</b>	<b>1,686</b>
8. Exceptional items	-	-	-	-	-	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>274</b>	<b>272</b>	<b>659</b>	<b>1422</b>	<b>1,764</b>	<b>249</b>	<b>340</b>	<b>457</b>	<b>1503</b>	<b>1,686</b>
10. Tax expense	92	80	8	448	279	98	90	15	492	332
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	182	192	651	974	1,485	151	250	442	1011	1,354
12. Extraordinary item	-	-	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	182	192	651	974	1,485	151	250	442	1011	1,354
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,162	8,790	-	-	-	10,116	9,759
16. Earnings Per Share (EPS)										
a) Basic and diluted EPS (not annualized)	9.08	9.65	32.55	48.70	74.24	7.53	12.53	22.13	50.53	67.70
b) Basic and diluted EPS after Extraordinary Items (not annualized)	9.08	9.65	32.55	48.70	74.24	7.53	12.53	22.13	50.53	67.70

**Segment wise Revenue, Results and Capital Employed**

Particulars	STAND ALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS				
	Three months ended			Year ended		Three months ended			Year ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Unaudited			Audited		Unaudited			Audited	
<b>1. Segment Revenue (Net of excise duty)</b>										
a) Super Abrasives	2,186	2,015	2,006	8,397	7,796	2,190	2,148	2,029	8,761	8,192
b) Machines, Accessories and Components	1,017	799	993	3,258	2,764	1,017	799	993	3,258	2,764
c) Others	-	-	-	-	-	255	325	252	1,316	1,318
<b>Total</b>	<b>3,203</b>	<b>2,814</b>	<b>2,999</b>	<b>11,655</b>	<b>10,560</b>	<b>3,462</b>	<b>3,272</b>	<b>3,274</b>	<b>13,335</b>	<b>12,274</b>
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>3,203</b>	<b>2,814</b>	<b>2,999</b>	<b>11,655</b>	<b>10,560</b>	<b>3,462</b>	<b>3,272</b>	<b>3,274</b>	<b>13,335</b>	<b>12,274</b>
<b>2. Segment Results- Profit(+)/ Loss (-) before tax and interest</b>										
a) Super Abrasives	200	207	207	1222	1,100	220	221	221	1220	1,050
b) Machines, Accessories and Components	151	147	243	596	705	181	147	243	628	705
c) Others	-	-	-	-	-	23	51	42	210	227
<b>Total</b>	<b>389</b>	<b>454</b>	<b>570</b>	<b>1820</b>	<b>1,894</b>	<b>432</b>	<b>522</b>	<b>609</b>	<b>2167</b>	<b>2,291</b>
Less: (i) Interest and financial charges	1	-	4	1	8	1	-	4	1	8
(ii) Other Un-allocable Expenditure net off Un-allocable income	114	182	(93)	397	122	182	182	148	663	597
<b>Total Profit Before Tax</b>	<b>274</b>	<b>272</b>	<b>659</b>	<b>1422</b>	<b>1,764</b>	<b>249</b>	<b>340</b>	<b>457</b>	<b>1503</b>	<b>1,686</b>

*M M Murugesan*

**Notes on Segment Information:**

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others  
The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

**1) Statement of assets and liabilities**

Particulars	Standalone		Consolidated	
	As at		As at	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited		Audited	
<b>A. Equity And Liabilities</b>				
<b>1. Shareholders funds</b>				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	9162	8790	10116	9759
<b>Sub -total - Shareholders' funds</b>	<b>9362</b>	<b>8990</b>	<b>10316</b>	<b>9959</b>
<b>2. Non-Current Liabilities</b>				
(a) Deferred Tax Liabilities (net)	541	531	541	531
(b) Other Long Term Liabilities	39	43	39	43
(c) Long Term Provisions	343	257	347	278
<b>Sub -total - Non current Liabilities</b>	<b>923</b>	<b>831</b>	<b>927</b>	<b>852</b>
<b>3. Current Liabilities</b>				
(a) Trade payables	1831	1544	2072	1763
(b) Other Current Liabilities	564	379	549	471
(c) Short Term Provisions	438	429	458	455
<b>Sub -total - Current Liabilities</b>	<b>2833</b>	<b>2352</b>	<b>3079</b>	<b>2689</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13118</b>	<b>12173</b>	<b>14322</b>	<b>13500</b>
<b>B. Assets</b>				
<b>1. Non Current Assets</b>				
(a) Fixed Assets				
(i) Tangible	5389	5209	5652	5516
(ii) Intangible	121	149	121	150
(iii) Capital Work In Progress	541	249	541	249
	6051	5607	6314	5915
(b) Non current investments	431	431	-	-
(c) Long term Loans and Advances	479	472	483	477
<b>Sub -total - Non-Current Assets</b>	<b>6961</b>	<b>6510</b>	<b>6797</b>	<b>6392</b>
<b>2. Current Assets</b>				
(a) Current Investments	897	1436	1355	2077
(b) Inventories	1787	1644	2043	1876
(c) Trade Receivables	2907	2111	3142	2316
(d) Cash and Cash Equivalents	56	70	475	436
(e) Short term Loans and Advances	482	379	503	401
(f) Other Current Assets	28	23	7	2
<b>Sub -total - Current Assets</b>	<b>6157</b>	<b>5663</b>	<b>7525</b>	<b>7108</b>
<b>TOTAL ASSETS</b>	<b>13118</b>	<b>12173</b>	<b>14322</b>	<b>13500</b>

2) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

3) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

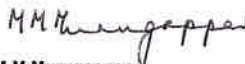
4) The Directors have recommended a final dividend of Rs.15/- per share (150% on face value of equity shares of Rs.10/- each). The total dividend for the year 2015-16 is Rs. 25/- per share (250% on face value of equity share of Rs. 10/- each) including the interim dividend of Rs. 10/- per share (100% on face value of equity share of Rs. 10/- each) declared at the Board Meeting held on 25th January 2016 and paid subsequently. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General meeting of the company to be held on 26th July 2016.

5) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements" .

6) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 28th April, 2016.

Place : Chennai  
Date : 28.04.2016

For and on Behalf of Wendt (India) Limited

  
M M Murugappan  
Chairman