



WENDT (INDIA) LIMITED

Regd. Office :105, 1st Floor, Cauvery Block,National Games  
Housing Complex,Koramangala, Bangalore- 560 047

Unaudited Financial Results  
for the Quarter and Nine Months Period ended 31st December' 2013

(Rs in Lacs except EPS)

Particulars	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Nine months ended		Year ended	Three months ended			Nine months ended		Year ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
	Unaudited					Audited	Unaudited					Audited
<b>1. Income from Operations</b>												
(a) Net Sales/Income from Operations (Net of excise duty)	2165	2517	2258	6873	6723	8895	2544	2925	2566	7956	7625	10059
(b) Other Operating Income	15	13	11	45	27	43	19	15	13	64	38	43
<b>Total Income from Operations</b>	<b>2180</b>	<b>2530</b>	<b>2269</b>	<b>6918</b>	<b>6750</b>	<b>8938</b>	<b>2563</b>	<b>2940</b>	<b>2579</b>	<b>8020</b>	<b>7663</b>	<b>10102</b>
<b>2. Expenses</b>												
a. Cost of materials consumed	753	931	655	2374	2208	2951	753	931	655	2374	2,208	2951
b. Purchases of stock-in-trade	42	39	53	112	166	196	286	228	207	710	526	671
c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(21)	(50)	115	12	(112)	(28)	(53)	(37)	114	(48)	(86)	(25)
d. Employee benefits expense	431	422	402	1249	1134	1439	473	467	438	1376	1239	1587
e. Depreciation and amortisation expense	116	110	102	336	299	403	131	126	120	382	351	474
f. Other expenditure	627	689	626	1,897	2013	2631	666	723	652	2003	2100	2760
<b>Total expenses</b>	<b>1948</b>	<b>2141</b>	<b>1953</b>	<b>5980</b>	<b>5708</b>	<b>7592</b>	<b>2256</b>	<b>2438</b>	<b>2186</b>	<b>6797</b>	<b>6338</b>	<b>8418</b>
<b>3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)</b>	<b>232</b>	<b>389</b>	<b>316</b>	<b>938</b>	<b>1042</b>	<b>1346</b>	<b>307</b>	<b>502</b>	<b>393</b>	<b>1223</b>	<b>1325</b>	<b>1684</b>
4. Other Income	51	76	30	170	111	183	48	71	29	161	106	193
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>283</b>	<b>465</b>	<b>346</b>	<b>1108</b>	<b>1153</b>	<b>1529</b>	<b>355</b>	<b>573</b>	<b>422</b>	<b>1384</b>	<b>1431</b>	<b>1877</b>
6. Finance costs	-	2	-	2	1	1	1	2	2	3	3	3
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>283</b>	<b>463</b>	<b>346</b>	<b>1106</b>	<b>1152</b>	<b>1528</b>	<b>354</b>	<b>571</b>	<b>420</b>	<b>1381</b>	<b>1428</b>	<b>1874</b>
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>283</b>	<b>463</b>	<b>346</b>	<b>1106</b>	<b>1152</b>	<b>1528</b>	<b>354</b>	<b>571</b>	<b>420</b>	<b>1381</b>	<b>1428</b>	<b>1874</b>
10. Tax expense	92	161	110	369	359	516	104	180	130	418	416	588
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	191	302	236	737	793	1012	250	391	290	963	1012	1286
12. Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>191</b>	<b>302</b>	<b>236</b>	<b>737</b>	<b>793</b>	<b>1012</b>	<b>250</b>	<b>391</b>	<b>290</b>	<b>963</b>	<b>1012</b>	<b>1286</b>
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						7425						8442
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	9.54	15.12	11.80	36.85	39.66	50.59	12.50	19.56	14.50	48.15	50.61	64.30
b) Basic and diluted EPS after Extraordinary items (not annualized)	9.54	15.12	11.80	36.85	39.66	50.59	12.50	19.56	14.50	48.15	50.61	64.30
<b>PART II-Select information for the Quarter and Nine months ended 31st December'2013</b>												
<b>A. PARTICULARS OF SHAREHOLDING</b>												
1. Public Shareholding												
- No. of shares	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered												
- Number of Shares	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
<b>B. INVESTOR COMPLAINTS</b>	<b>Three months ended 31/12/2013</b>											
Pending at the beginning of the quarter												0
Received during the quarter												7
Disposed of during the quarter												7
Remaining unresolved at the end of the quarter												0

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Segment wise Revenue, Results and Capital Employed												
Particulars	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Nine months ended		Year ended	Three months ended			Nine months ended		Year ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
	Unaudited						Audited	Unaudited				
<b>1. Segment Revenue</b>												
a) Super Abrasives	1735	1760	1589	5096	5050	6631	1816	1829	1625	5312	5236	6885
b) Machines , Accessories and Components	430	757	669	1777	1673	2264	430	757	669	1777	1673	2264
c) Others							298	339	272	867	716	910
Total	2165	2517	2258	6873	6723	8895	2544	2925	2566	7956	7625	10059
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>2165</b>	<b>2517</b>	<b>2258</b>	<b>6873</b>	<b>6723</b>	<b>8895</b>	<b>2544</b>	<b>2925</b>	<b>2566</b>	<b>7956</b>	<b>7625</b>	<b>10059</b>
<b>2. Segment Results -Profit (+)/ Loss (-) before tax and interest.</b>												
a) Super Abrasives	290	337	317	910	1061	1379	328	363	319	999	1135	1477
b) Machines , Accessories and Components	81	176	98	402	308	398	81	176	98	402	308	398
c) Others							43	81	73	182	200	240
Total	371	513	415	1312	1369	1777	452	620	490	1583	1643	2115
Less: (i) Interest and financial charges	-	2	-	2	1	1	1	2	2	3	3	3
(ii) Other Un-allocable Expenditure net of												
Un-allocable income	88	48	69	204	216	248	97	47	68	199	212	238
(iii) Income Tax	92	161	110	369	359	516	104	180	130	418	416	588
<b>Total Profit After Tax</b>	<b>191</b>	<b>302</b>	<b>236</b>	<b>737</b>	<b>793</b>	<b>1012</b>	<b>250</b>	<b>391</b>	<b>290</b>	<b>963</b>	<b>1012</b>	<b>1286</b>

**Notes on Segment Information**

1) The company is organised into three business segments, namely :

a) Super Abrasives , b) Machines, Accessories and Components & c) Others. The" Others" Segment Includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

**Notes:**

1) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East,FZE,Sharjah

2) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

3) The Directors have recommended an Interim dividend of Rs 10/- per share (100 % on face value of equity share of Rs 10/- each.).

4) The unaudited financial results, after being reviewed by the Audit Committee , were taken on record by the Board of Directors at their meeting held on 22nd January 2014 and have been reviewed by the Statutory Auditors.

For and on Behalf of Wendt (India) Limited

Place : Hosur

Date : 22.01.2014

*HM Murugappan*

M M Murugappan  
Chairman